

**Cabot Public Schools  
2023-2024 Fiscal Year--Year to date summary**

**Expenditure summary:**

	<u>2023-24 Budget</u>	<u>Expended thru May-24</u>	<u>% Spent May-24</u>	<u>% Spent May-23</u>	<u>Expended thru May-23</u>
<b>Teacher Salary, Operating, Debt Service Funds:</b>					
Salaries & Benefits	82,393,199	68,685,301	83.36%	83.22%	66,458,014
<b>Non-salary items:</b>					
Debt Service Payment/Transfer	4,871,391	4,868,416	99.94%	99.97%	4,610,134
Maintenance & Operation	5,583,085	5,920,657	106.05%	127.37%	5,853,327
Instructional budgets/textbooks	3,776,628	4,043,466	107.07%	113.40%	4,035,125
Transportation	959,900	976,719	101.75%	116.48%	1,053,756
Technology	2,541,537	1,462,523	57.54%	109.25%	1,980,414
Administration (Bd of Ed, CAO, etc)	567,393	607,919	107.14%	87.16%	647,576
Curriculum	51,133	6,134	12.00%	81.18%	22,528
Library Media	165,179	141,864	85.88%	88.32%	146,770
Security	20,000	26,218	131.09%	100.06%	527,121
Counseling/Nursing/Therapy	25,056	24,698	98.57%	31.34%	20,600
Professional Development	510,230	313,238	61.39%	64.95%	269,902
TLI/Data Assess/Medicaid Match	128,300	57,360	44.71%	56.28%	85,552
<b>Total</b>	<b>101,593,032</b>	<b>87,134,512</b>	<b>85.77%</b>	<b>87.96%</b>	<b>85,710,818</b>
Federal Grants Funds	11,212,585	8,584,528	76.56%	63.42%	10,306,350
Food Service Fund	<u>7,037,531</u>	<u>5,554,177</u>	78.92%	71.70%	<u>5,437,873</u>
<b>Total Expenses</b>	<b>119,843,148</b>	<b>101,273,216</b>	<b>84.50%</b>	<b>83.66%</b>	<b>101,455,041</b>

**Revenue Summary:**

	<u>2023-24 Budget</u>	<u>Received thru May-24</u>	<u>% Received May-24</u>	<u>% Received May-23</u>	<u>Received thru May-23</u>
Local	33,951,300	33,300,257	98.08%	95.32%	31,537,274
State Foundation	56,452,243	51,691,029	91.57%	91.64%	50,535,546
State Categorical/Grants	5,955,128	5,681,890	95.41%	96.70%	6,609,976
Other State/Misc	3,949,789	3,076,318	77.89%	111.49%	500,165
Federal	10,019,286	7,652,480	76.38%	61.11%	9,347,865
Food Service Sales & Reimburse	<u>6,056,163</u>	<u>5,242,739</u>	86.57%	96.06%	<u>4,965,029</u>
<b>Total Revenues</b>	<b>116,383,908</b>	<b>106,644,713</b>	<b>91.63%</b>	<b>89.23%</b>	<b>103,495,854</b>

**GENERAL FUND BALANCES 2023 - 2024**

	<u>TEACHER SALARY FUND</u>	<u>OPERATING FUND</u>	<u>BUILDING FUND</u>	<u>BONDS 2ND LIEN</u>	<u>BONDS PROJ PANTHER</u>	<u>DEBT SERVICE FUND</u>	<u>FEDERAL GRANTS FUND</u>	<u>STUDENT ACTIVITY FUND</u>	<u>FOOD SERVICE FUND</u>	<u>TOTALS</u>
<b><u>May-24</u></b>										
BEG BALANCE	0.00	5,549,643.60	4,432,782.49	210,814.60	14,143,875.18	(500.00)	501,112.04	2,530,684.62	1,593,892.12	28,962,304.65
RECEIPTS	0.00	17,995,471.97	49,949.69	376.66	48,506.33	0.00	745,010.07	359,770.00	620,313.66	19,819,398.38
TRANSFERS	4,520,467.98	(4,520,467.98)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>FUNDS AVAIL</b>	<b>\$4,520,467.98</b>	<b>\$19,024,647.59</b>	<b>\$4,482,732.18</b>	<b>\$211,191.26</b>	<b>\$14,192,381.51</b>	<b>(\$500.00)</b>	<b>\$1,246,122.11</b>	<b>\$2,890,454.62</b>	<b>\$2,214,205.78</b>	<b>\$48,781,703.03</b>
<b>EXPENDITURES</b>	<b>4,520,467.98</b>	<b>3,936,604.34</b>	<b>5,265.81</b>	<b>240,609.69</b>	<b>1,300,372.19</b>	<b>0.00</b>	<b>625,478.56</b>	<b>316,070.25</b>	<b>616,020.11</b>	<b>11,560,888.93</b>
<b>END BALANCE</b>	<b>\$0.00</b>	<b>\$15,088,043.25</b>	<b>\$4,477,466.37</b>	<b>(\$29,418.43)</b>	<b>\$12,892,009.32</b>	<b>(\$500.00)</b>	<b>\$620,643.55</b>	<b>\$2,574,384.37</b>	<b>\$1,598,185.67</b>	<b>\$37,220,814.10</b>
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<b>BANK</b>	<b>ACCOUNT</b>	<b>MATURITY</b>	<b>RATE</b>	<b>AMOUNT</b>
<b>FIRST SECURITY BANK</b>	<b>DEMAND DEP</b>	<b>N/A</b>	<b>4.050%</b>	<b>\$37,220,814.10</b>